



The Override

Every Landman Wants One!

Volume VI , Issue III

May, 2011



Los Angeles Association of Professional Landmen

Presidents Message

Stephen Harris, CPL, Independent

We are now in May 2011 and the year has continued to surprise those of us in the oil and gas business with the tsunamis of fundamental changes in the basic energy tenants. Please note below how our esteemed Editor opines about how the antediluvian years prior to the Progressive cognoscente. That is when he and I agree this country raced to develop our natural resources, ahem, or “fossil fuels” (with all of the pedantry associated with that metaphor). I share with our Editor’s perspective of President Obama’s feckless impolitic posturing with our nation’s energy resources and the duplicitous messages to the people he represents as to how this Administration is addressing our critical energy policies.

However, I am surprised that Joseph has over-looked the truly meritorious achievement of “street-cred” by this President. All along I misjudged the man, and when he said on “60 Minutes,” referring to “head-shot” bin Laden, as



“he who will never walk on this earth again” I felt proud of this President and for this country. Every dog has its day, and this mutt had a very good day! We should be thankful that part of a truly evil terror brigand has been cut down.

Many landmen have been acquiring leases or minerals for prospect areas that mark a new geological paradigm for the oil business and its drilling objectives.

We all know that the geo-political consequences of the “Arab Spring” uprisings, and consequences affecting price decks and market fundamentals – are in turn reflected in the land budgets across the country. However, what I hear from the geo-scientists, is that ‘we aint seen nothing yet!’ The LA Basin, in particular, is primed to literally explode
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Meeting Luncheon Speakers

Surface Use Conflicts Between Oil/Gas and Solar/Wind Development

Michael N. Mills, Esq., and Thomas A. Henry, Esq. of the Law Firm of Stoel Rives will address our members and guests this month on the conflicts of existing oil/gas properties and solar/wind development.

Mr. Mills is a partner at Stoel Rives LLP in Sacramento, California in the Environment, Land Use and Natural Resources Practice Group. His practice emphasizes oil and gas, environmental, land use, property tax assessment, eminent domain and mining matters. Mike graduated from the University of California, Davis, School of Law in 1997,

and received his Bachelor of Science from U.C. Davis in Environmental Toxicology in 1994.

Mr. Henry is also a partner at Stoel Rives LLP in Sacramento, California in the Environment, Land Use and Natural Resources Practice Group. His practice emphasizes land use, CEQA, oil and gas, and mining matters. Tom graduated from University of California, Davis, School of Law in 1998, and received his Bachelor of Business Administration from the University of Texas at Austin in Accounting in 1982. He is a former Captain in the U.S. Army and served on active duty from 1982-87.



Editor's Corner

Joe Munsey, RPL Newsletter Chair

Southern California Gas Company
Yes, it is another “end of the year” brouhaha from your Newsletter Chair lamenting stone cold facts his tenure as Editor is quickly vanishing before his misting eyes. Who will take the reins of this fine publication is only known to the in-coming chapter president, who is by reputation is a ruthless leader. Yours truly is in a heap of trouble to say the least. I call upon the editor gods to save me from his wrath. Thus my waning term once again weighs heavily on my mind.

While we still have the strength to pen this last column, it seems the right thing to do is the usual obligatory gravelling to those who actually are in charge of the success of this top rated newsletter. First and foremost we express thanks to the following: i). The LAAPL executive board and our current president, Stephen Harris, CPL, Independent [it was he who could “out-speak,” via his pen and ink well, this editor.] ii). The many members of the legal community who have provided excellent content for our Case/Issue of the Month, iii) Cliff Moore for his willingness to provide editorial oversight [albeit on a part time basis this year] and iv). The real Champion of this award wining publication, Randall Taylor, RPL, of Taylor Land Services. It truly was not a compulsory duty to sing the praises of these individuals; it was “they” who gave “The Override” its great content and good looks.

We, again, as we do annually, acknowledge our lone reader; I know you are out there somewhere, who opens the LAAPL email notice and actually pauses for a moment to breeze through the publication and read some of the fine articles we publish and catch the latest sermon on the buffoonery of the Progressives roaming the planet; those who attempt and do stand in the way of all oil and gas prospects. May all Progressives freeze in the dark.

We leave you yet with one more tirade as we once again probe as skillfully as a proctologist and scribble our comments about the oxymoron of one self-righteous “wanna be” eco-warrior.

In a recent “USA Today” Editorial dated March 15, 2001, the title was, “Nuclear, Oil, Gas or Coal? Your Energy Poison.” Ok, not one for name calling, but my righteous indignation flared up and my initial reaction to the headline was, “who is this bozo?”

This guy cannot even print his beloved newspaper without some form of nuclear or fossil fuels pushing energy onto the electric grid, via steel transmission towers, then onto the local distribution lines, to his office or his printing presses. I guess our brilliant editor is not able to come to grips that the moment he rubs the sleep from his morning eyes, he needs every bit of this energy poison to churn out his daily idiocy, whether it be verbal or print media.

After throwing out the usual “evils” of good ole nuclear, oil, gas and coal, the editorialist makes this statement. “Wind and solar power have fewer drawbacks, but their contributions to the nation's energy production are small — less than 1% combined. That will change, but getting to the point where solar or wind equal the output from oil, coal, natural gas or even nuclear power will probably take decades.”

The only real truth he “discovered” is the fact his green energy preference is decades down the road from making any real contribution to effecting the

2011–2012 Officers & Board of Directors

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Randall Taylor, RPL
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current state of the world's electrical grid. But note carefully what the person stated, “wind and solar power have fewer drawbacks...” I assume this tag line was to appease those environmentalists whose job it is to prevent wind and solar technologies from going forth because, well, the Indiana miniature bat or Hawaii's NeNe bird are a potential casualty because of wind mills; and solar panels have a large footprint that is not aesthetically pleasing to the eye.

I think the only way to get the attention of this individual is to take his wine glass and caviar away while he attends his nightly arts and croissant hoopla committee; ask him to leave the room in the dark, use the stairs; as not to use the electrical grid for operating the elevator, and walk home only to sit silently in the dark in his 400 square foot penthouse on the 32nd floor of the

Editor's Corner
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Editor's Corner

continued from page 2

Au Natural Towers on the upper west side of Gotham. At one time his pad was a gaudy Trump Tower Apartment complex for those of the privileged class.

It has come to the point that pleasing the Progressive eco-warriors translates into a "do nothing" approach on the green energy side of the business; fossil fuels and nuclear should certainly go the way of the Dodo bird. Green energy advocates and old line energy producers are damn if they do or damn if you don't. Guess whom the politicians seem to be listening to? You are absolutely correct, the nut cases – who appear to be running the asylum.

Well, there it is....my last hoorah for those in the energy business who carry the burden of producing power for all of us to enjoy here in the greatest nation on God's green earth.

We have an excellent line up of speakers this month, that is correct my fellow producers and consumers of energy, two speakers for the price of one. Msrrs. Mills and Henry of the Law Firm of Stoel Rives, LLP will discuss the possible conflict of operating solar/wind power facilities on existing oil and gas properties. Thus, prepare thyself to spend extra time to collect your Affidavit of Attendance for 1.0 hour of credit toward your RL, RPL or CPL accreditation/certification.

See you, and bring a friendly type, at the Petroleum Club May 19th. As always, God bless America.

West Coast Land Institute

LAAPL & BAPL Chapters to Host

West Coast Landman Institute

WCLI will be a joint effort of both the LAAPL and BAPL chapters this year. So, save the following dates:

September 28th – 30th, 2011

Where: Santa Barbara, CA

New Members and Transfers

Our Chapter Board of Directors welcomes the following new members to the Los Angeles Chapter:

James L. Jacoby
PXP

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Business Phone: (562) 728-2020
jljacoby@paalp.com

Diane Ripley

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Long Beach, CA 90815
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Kristi Kalaap

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Larry R. Hickok

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Titleservices1@sbcglobal.net

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PLS, Inc.

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Odysseus D. Chairetakis
Petroland Services

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Paul A. Langland, Esq.,

Anderson Land Service
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Redondo Beach, CA 90277
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paulangland@gmail.com

Transfers

Sarah Sanchez-Downs, Independent
936 10th St. Unit "C"
Huntington Beach, CA 92648
To

Sarah Downs, Downchez Energy, Inc.

419 Main Street # 357
Huntington Beach, CA 92648

Jason Downs, Independent
936 10th St. Unit "C"
Huntington Beach, CA 92648
To

Jason Downs, Downchez Energy, Inc.

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L. Rae Connet, Esq.
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To

L. Rae Connet, Esq.

Petroland Services
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Hawthorne, CA 90250
310-349-0051

Corrections

None to Report



Scheduled LAAPL Luncheon Topics and Dates

May 19th, 2011

Michael N. Mills, Esq.

And

Thomas A. Henry, Esq.

Law Firm of Stoel Rives

"Surface Use Conflicts Between Oil/
Gas and Solar/Wind Development"

Officer Elections

September 15th

Pete Radke, Principal

UtiliScan

"Utility Locating and Imagining"

September 28th – 30th

West Coast Land Institute

November 17th

TBD



Treasurer's Report

As of 5/1/2011, the
LAAPL account showed a balance of \$9,148.53

Lawyers' Joke of the Month

Jack Quirk, Esq.
Bright and Brown

Two women were sitting next to each other at a bar. After awhile, one looks at the other and says, 'I can't help but think from listening to you, that you're from Ireland. The other woman responds proudly, 'Yes, I sure am!'

The first one says, 'So am I! And where about in Ireland are ya from?' The other woman answers, 'I'm from Dublin, I am.'

The first one responds, 'So, am I!! And what street did you live on in Dublin?' The other woman says, 'A lovely little area. It was in the west end. I lived on Warbury Street in the old central part of town.'

The first one says, 'Faith, and it's a small world. So did I! So did I! And what school did ya go to?' The other woman answers, 'Well now, I went to Holy Heart of Mary, of course.'

The first one gets really excited and says, 'And so did I! Tell me, what year did you graduate?' The other woman answers, 'Well, now, let's see. I graduated in 1964.'

The first woman exclaims, 'The Good Lord must be smiling down upon us! I can hardly believe our good luck at winding up in the same pub tonight! Can you believe it? I graduated from Holy Heart of Mary in 1964 me self!'

About this time, Michael walks into the bar, sits down, and orders a beer. Brian, the bartender, walks over to Michael shaking his head and mutters, 'It's going to be a long night tonight.' Michael asks, 'Why do you say that, Brian?'

'Because,' Brian answers, 'The Casey twins are drunk again.'



Our Honorable Guests

March's luncheon topic brought out several guests to the Long Beach Petroleum Club. Our guests of honor who attended:

Christine Song, Petroland Services

Anthony Smith, Petroland Services

Gerry Tintle, ConocoPhillips

Kip Kennedy, Coast to Coast Escrow Services, Inc.

Matthew Dubya, Aeneas, Inc

Diane Ripley, Kirste Ripley Public Relations [New Member]

Kristi Kalaap, Towill, Inc. [New Member]

Larry Russel Hickok, Independent [New Member]

Samara Silverman, PLS, Inc. [New Member]

Odysseus D. Chairetakis, Petroland Services [New Member]

Paul Alan Langland Esq., Anderson Land Service [New Member]

Chapter Board Meetings

The Board of Directors board held its board meeting at the Long Beach Petroleum Club in March.

Issues discussed:

- LAAPL Annual Mickelson Golf Classic
- 2011 WCLI will be a joint effort of the LAAPL & BAPL
- Other matters
- Transition of chapter officers

The Board of Directors meets on the third Thursday of the month at 11:00 AM at the Long Beach Petroleum Club. Board meeting dates coincide with the LAAPL's luncheons.

We encourage members to attend and see your Board of Directors in action.



AAPL 57th Annual Meeting

AAPL To Hold Its 57th Annual Meeting In Boston, MA

To register online or for a downloadable registration form, please go to www.landman.org.

Dates: June 8th – June 11th

Host Hotel: Boston Park Plaza Hotel & Towers
50 Park Plaza At Arlington Street
Boston, MA 02116

The entire Education Program is approved for up to 17 continuing education credits, including 1.25 ethics credits.

LAAPL Annual Call for Dues

Sarah Downs, Downchez Energy, Inc.

LAAPL Treasurer

Per Chapter by-laws, a Notice for Dues was recently sent out to LAAPL Chapter Members. Renewal is \$40.00; please send your renewal notices along with your payment as follows:

Sarah Downs
LAAPL Treasurer
Downchez Energy, Inc.
419 Main Street #357
Huntington Beach, Ca 92648



**Randall Taylor, RPL
Petroleum Landman**

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LAAPL Election for 2011 - 2012 Officers

The following candidates were nominated for the 2011 – 2012 Chapter Officers. The candidates will be voted on by the membership in attendance at the May 19, 2011 chapter luncheon meeting at the Long Beach Petroleum Club.¹

President²	Joseph D. Munsey, RPL, Senior Land Advisor, Southern California Gas Company
Outgoing President³	Stephen T. Harris, CPL, Independent
Region VIII AAPL Director⁴	Randall Taylor, RPL, President, Taylor Land Services
OFFICE	CANDIDATE
Vice President	L. Rae Connet, Esq., Managing Partner PetroLand Services
Secretary	Jennifer D. Evans, Vice President Aeneas, Inc.
Treasurer	Sarah Downs, Vice President Downchez Energy, Inc.
Director	Randall Taylor, RPL, President Taylor Land Services, Inc.
Director	Thomas G. Dahlgren, California Land Manager, Warren E&P

¹Per Section VII (7)(c), voting for the slate of officers is to be done by secret ballot. A motion will be brought to the floor asking the members to vote and pass a resolution permitting a departure from said Section VII (7)(c) at the May 2011 meeting.

Per Section VII (7a) of the by-laws, at or prior to the regular meeting scheduled nearest [emphasis added] to April 15th of each membership year, the membership will be provided with a list of nominees for officers of Vice President, Secretary, Treasurer and two (2) Directors. Due to the scheduling of the Chapter's meetings, a list of nominees will be presented to the members at our May luncheon, including a list published in the May issue of the "Override." A motion will be brought to the floor asking the members to vote and pass a resolution permitting a departure from said Section VII (7)(a) at the May 2011 meeting.

²Per Section 7(3) the Vice President shall succeed to the office of the President after serving his or her term as Vice President and shall hold the office of President for the next twelve (12) months.

³Per Article 8 (2) the outgoing President shall serve as director.

⁴Not an elected position and not a member of the LAAPL Board – by Board appointment for a two year period. Randall Taylor was appointed in 2010 to fulfill the remainder of the term previously held by Joel Miller.

THE LAW FIRM OF
BRIGHT AND BROWN

GRATEFULLY ACKNOWLEDGES THE CONTINUING SUPPORT OF OUR FRIENDS AND CLIENTS IN THE OIL AND GAS INDUSTRY AS WE CONTINUE A TRADITION OF PRACTICE IN THE AREAS OF BUSINESS, REAL PROPERTY AND ENVIRONMENTAL LITIGATION; EXPLORATION AND PRODUCTION TRANSACTIONS; MINERAL TITLE REVIEW AND OPINIONS; LAND USE, ZONING, ENVIRONMENTAL AND OTHER PERMITTING AND ADMINISTRATIVE MATTERS.

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WILL CALIFORNIA'S 33% RENEWABLE PORTFOLIO STANDARD SURVIVE A COMMERCE CLAUSE CHALLENGE BY OTHER STATES? A RECENTLY FILED COLORADO CASE MAY PROVIDE THE ANSWER

By Michael N. Mills

Attorney with the Law Firm of Stoel Rives LLP, Sacramento, CA (www.stoel.com)

Last fall, the attorneys general of at least four states said they were preparing to sue the State of California if AB 32 (otherwise known as Proposition 23) survived the ballot box referendum on many of its substantive provisions. The lead prosecutors for the states of Alabama, Texas, Nebraska and North Dakota indicated their plans to sue California's greenhouse gas law on the grounds that it "interferes with the right to freely conduct interstate commerce" in violation of the U.S. Constitution. The target of such a lawsuit would be AB 32's mandating a 33% renewable energy portfolio standard ("RPS") for California electric utilities. California obtains 30% of its power from beyond its borders, most of it from states in the Pacific Northwest and the Southwest.

Last year, Governor Schwarzenegger issued an Executive Order directing California's Air Resources Board to develop regulations for a 33% RPS under the authority of AB 32. Following this fall's election, Democrats in the state legislature introduced Senate Bill ("SB") X1-2, which was passed at the end of March 2011 and signed by Governor Brown on April 12, 2011. The law requires California's electric utilities to procure 33% of their energy from renewable sources by the year 2020. In his signing statement, Governor Brown stated the "bill will bring many important benefits to California, including stimulating investment in green technologies in the state, creating tens of thousands of new jobs, improving air quality, promoting energy independence and reducing greenhouse gas emissions." With the enactment of SBX1-2, California will have the most aggressive renewable energy policy in the country. It also undoubtedly will get its share of lawsuits from other states challenging the law as unconstitutional. Such a fate already has befallen Colorado's renewable energy standard ("RES") in the case of American Tradition Institute, et al. v. Colorado.

Just eight days before Governor Brown signed SBX1-2, various conservative groups filed suit in federal court in Colorado challenging Colorado's RES. Colorado's RES states that by 2020 the state's two major investor-owned utilities must get 30% of electricity sold from recycled or renewable resources. Renewable energy resources are "solar, wind, geothermal, biomass, new hydroelectricity with a nameplate rating of ten megawatts or less, and hydroelectricity in existence on January 1, 2005, with a nameplate rating of thirty megawatts or less." "Fossil and nuclear fuels and their derivatives" are not "eligible energy resources" for complying with the RES.

Of particular importance to California, plaintiffs in American Tradition Institute, et al. v. Colorado raise a sweeping Commerce Clause claim: Colorado's statutory scheme is unconstitutional because it discriminates against non-renewable generation resources, both in-state and out-of-state, with plaintiffs alleging that such non-renewable generation is "legal, safer, less costly, less polluting and more reliable than renewable generation." Plaintiffs' Commerce Clause claim is grounded in a U.S. Court of Appeals for the Tenth Circuit's decision in *KT&G Corp. v. Attorney General of the State of Oklahoma*, which says a state may violate the dormant Commerce Clause by:

- Discriminating against interstate commerce in favor of intrastate commerce, unless "the discrimination is demonstrably justified by a valid factor unrelated to economic protectionism"; or
- Imposing "a burden on interstate commerce incommensurate with the local benefits secured"; or
- Creating mandates with the "practical effect of extraterritorial control of commerce occurring entirely outside the boundaries of the state in question."

Undoubtedly, Colorado will vigorously defend its RES as being constitutional because it will assert that promoting renewable energy generation is an important policy choice. Plaintiffs are attacking that position head-on, however, by challenging the policy of favoring renewable resources, particularly wind energy. They allege that wind energy is not reliable, causes more pollution due to the cycling of coal and natural gas plants during times when wind generation is not possible and drives up utility costs for consumers. They do not attack other forms of renewable energy as vociferously, but still argue that any scheme favoring renewable resources over other energy sources burdens interstate commerce and violates the Commerce Clause.



The outcome of this case could have a profound impact on California's 33% RPS and any legal challenges mounted against it. A key question that the courts have yet to answer is whether such mandates create protectionist barriers to interstate trade.

Until these cases are decided, however, in California you can expect the pressure to develop new renewable energy projects to continue to grow, as utilities work toward meeting the RPS requirements. The past few years have seen a significant rise in proposed wind and solar projects throughout the state, and regulatory agencies are struggling to keep up with the review and approval process to allow these projects to move forward. One of the biggest impediments to new projects is the permitting process, which varies depending on the technology proposed and the size of the project. Some projects qualify for the streamlined, one-stop shop permitting process at the California Energy Commission, but many renewable projects will be permitted by the local jurisdiction where the project is located. These local jurisdictions are already faced with diminishing resources and cuts in staffing that impede project processing timelines. The increased RPS may simply exacerbate this problem.

These competing demands on renewable project permitting will create numerous disadvantages for permitting oil and gas projects because the regulatory "red tape" is being cut left and right for renewable energy projects, while state and local regulators, especially in Sacramento, continue to show no inclination to do the same for the oil and gas industries. The California Energy Commission and the Bureau of Land Management, in coordination with other state and federal agencies, have been pursuing policies and programs to facilitate streamlined review and approval of renewable projects. Those policies and programs will take time to establish, but once in place should provide expedited renewable energy project approvals. In Kern County, one of the most desirable California counties for both wind and solar projects, as of April 1, 2011, there were over 30 pending applications for solar projects and approximately 10 pending applications for wind projects. Kern County staff has indicated that, generally speaking, the timeline for processing permits for new solar project applications is at least 18 months, maybe longer. But Kern County and other counties in California are exploring opportunities to streamline environmental review and looking at options such as the use of programmatic environmental impact reports ("EIR") to help facilitate faster permitting of projects. Kern County has gone so far as to approve a resolution to support any state legislation that would exempt renewable energy projects within a programmatic EIR from challenges under the California Environmental Quality Act.

¹The Global Warming Solutions Act of 2006, Division 25.5 of Health & Safety Code, § 38500 et seq.

²Source Watch, Global Warming Solutions Act of 2006 (last modified Sept. 10, 2010).

http://www.sourcewatch.org/index.php?title=Global_Warming_Solutions_Act.

³Id.

⁴Case No. 11-cv-00859-WJM-KLM (D. Colo. April 4, 2011).

⁵535 F.3d 1114, 1143 (10th Cir. 2008).



Educational Corner

Need continuous education credit? You can generally earn them by attending our luncheons based upon speaker and subject matter. Listed below are continuous educational courses available for the second and third quarters of 2011.

MAY 2011

Oil and Gas Land Review/CPL and RPL Review and Exam

When: May 17th – 20th, 2011
Where: The Woodlands, TX

RL/RPL Continuing Education Credits: 18.0
CPL Recertification Credits: 18.0
CPL/ESA Ethics: 1.0

Field Landman Seminar

When: May 26th, 2011
Where: Greeley, CO

RL/RPL Continuing Education Credits: 2.0
CPL Recertification Credits: 2.0

JUNE 2011

Boston Seminar and Annual Meeting

When: June 8th – 11th, 2011
Where: Boston, MA

RL/RPL Continuing Education Credits: 17.0
CPL Recertification Credits: 17.0
Ethics Credit: 1.25

JOAs, Exploration and Participation Agreements: What Every Landman Should Know

When: June 30th, 2011
Where: Grapevine, TX

RL/RPL Continuing Education Credits: 7.0
CPL Recertification Credits: 7.0

JULY 2011

Oil and Gas Land Review/CPL and RPL Review and Exam

When: July 12th – 15th, 2011
Where: Oklahoma city, OK

RL/RPL Continuing Education Credits: 18.0
CPL Recertification Credits: 18.0
CPL/ESA Ethics: 1.0

AUGUST 2011

JOAs, Exploration and Participation Agreements: What Every Landman Should Know

When: August 25th, 2011
Where: Los Angeles, CA

RL/RPL Continuing Education Credits: 7.0
CPL Recertification Credits: 7.0

JOAs, Exploration and Participation Agreements: What Every Landman Should Know

When: August 26th, 2011
Where: Bakersfield, CA

RL/RPL Continuing Education Credits: 7.0
CPL Recertification Credits: 7.0

SEPTEMBER 2011

Working Interest/Net Revenue Interest Calculations Workshop

When: September 9th, 2011
Where: Houston, TX

RL/RPL Continuing Education Credits: 7.0
CPL Recertification Credits: 7.0

Texas Land Institute

When: September 13th, 2011
Where: Houston, TX

RL/RPL Continuing Education Credits: 7.0
CPL Recertification Credits: 7.0
Ethics Pending

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Santa Fe Land Institute

When: September 19th, 2011

Where: Santa Fe, NM

RL/RPL Continuing Education Credits: 7.0

CPL Recertification Credits: 7.0

Ethics Pending

NALTA 26th Annual conference

When: September 28th - 30th , 2011

www.nalta.org

Oil and Gas Land Review/CPL and RPL Review and Exam

When: September 27th - 30th, 2011

Where: Denver, CO

RL/RPL Continuing Education Credits: 18.0

CPL Recertification Credits: 18.0

CPL/ESA Ethics: 1.0

WCLI Annual conference

When: September 28th - 30th , 2011

Where: Santa Barbara, CA

RL/RPL Continuing Education Credits: TBD

CPL Recertification Credits: TBD

Sample of Home Study Courses Offered by AAPL [Includes Cont. Ed. Credits]

Environmental Awareness for Today's Land Professional

Due Diligence fro Oil and Gas Properties

Historic Origins of the U.S. Mining Laws and Proposals for Change

Common Law Environmental Issues and Liability for Unplugged Wells

Ethics Course

For information regarding home study courses, speakers, topics and cost please go to www.landman.org.



AEGON[®] USA Realty Advisors

AEGON is an institutional capital provider seeking upstream, reserve-based investment opportunities. We provide capital to established fund managers as well as experienced management teams seeking institutional capital for the first time. We look for strategies involving lower risk equity or debt financings, and operating teams with an "acquire and exploit" strategy. AEGON has committed over \$400 million to the domestic energy business since 2002.

We offer:

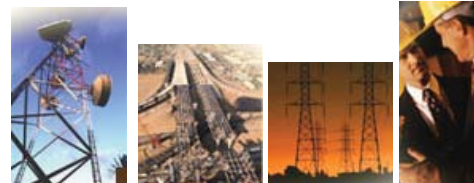
- An experienced energy investment team
- Professional guidance for new management teams in identifying and implementing a suitable strategy and structure
- Full manager discretion within structured parameters

TRANSAMERICA
MINERALS COMPANY

Transamerica Minerals Company (an affiliate of AEGON) owns nearly 400,000 acres of mineral rights in California and several other western and mid-continent states. TMC assets generate royalties from 500 producing oil and gas wells located primarily in California and Oklahoma. In addition, TMC provides AEGON with an experienced oil and gas asset management team providing a solid foundation for AEGON's direct energy investment initiatives.

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Theodor Seuss Geisel worked as an illustrator for the advertising campaigns of Standard Oil. During World War II, he served in an Army animation department. The University of California, San Diego, hosts a detailed website illustrating Dr. Seuss' advertising career before his worldwide fame as an author of children's books.



SEUSS I AM, AN OILMAN

About 30 years before the Grinch stole Christmas, Dr. Seuss' strange but wonderful creatures worked for Standard Oil of New Jersey.

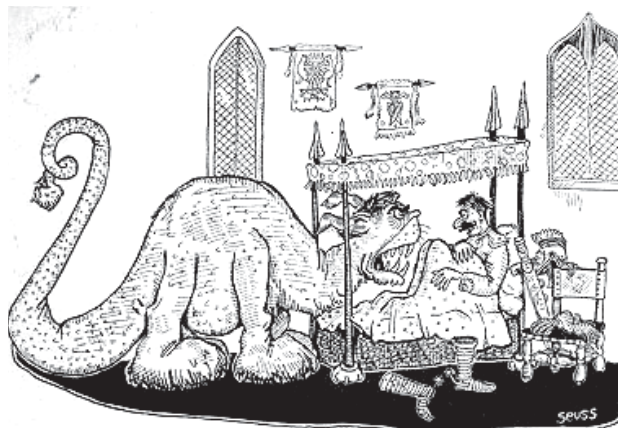
In the Jan. 14, 1928, issue of New York City's *Judge* magazine, Theodore Seuss Geisel first introduced America to one of the myriad characters inhabiting his imaginative menagerie.

In the cartoon that launched his career, Geisel drew a peculiar dragon trying to dodge "Flit," a popular bug spray of the day.

Flit was one of Standard Oil Company's many consumer products derived from petroleum, and for years to follow, Dr. Seuss' critters populated Standard Oil advertisements for Flit.

The online encyclopedia Wikipedia notes that "the ads typically contained the tagline, 'Quick, Henry, the FLIT' and showed people threatened by whimsical, menacing insect-like creatures that will look familiar to fans of Dr. Seuss's later work."

The advertising campaign continued for 15 years – "and made 'Quick, Henry, the FLIT!' into a national catchphrase."



MEDIEVAL TENANT—Darn it all, another Dragon. And just after I'd sprayed the whole castle with Flit!

Theodore Seuss Geisel signed his cartoons "Seuss" to preserve his surname for more serious works that he hoped to write in the future. Above, his first Flit cartoon in *Judge* magazine, Jan 14, 1928.

Seuss added a host of zoological oddities to Standard Oil's lexicon while promoting Esso-marine Oil and Greases as well as Esso-lube "Five-Star Motor Oil."

Critters such as "Moto-Munchus," "Karbo-nockus," "Oilio-Gobelus," and "Zerococcus" appeared in advertisements that warned motorists of the hazards of driving without the protection of Standard Oil lubrication.

Throughout the hard years of the Great Depression, these Standard Oil advertising campaigns provided steady income to Seuss and his wife. "It wasn't the greatest pay, but it covered my overhead so I could experiment with my drawings."

Seuss later said his experience at Standard Oil "taught me conciseness and how to marry pictures with words."

In 1936, Seuss designed Standard Oil's Essomarine booth for the National Motorboat Show and created the phenomenally successful "Seuss Navy." Visitors were commissioned as admirals and photographed with Seuss' whimsical characters made of cardboard.

By 1939, the Seuss Navy included more than 2,000 enthusiastic admirals, including such notables as Guy Lombardo. Seuss remembered that, "It was cheaper to give a party for a few thousand people, furnishing all the booze, than it was to advertise in full page ads."

Seuss wrote and illustrated his first children's book, *And to Think That I Saw It on Mulberry Street*, in 1936. It was rejected by publishers 27 times before Vanguard Press published it. *The Cat in the Hat* was inspired by a 1954 Life Magazine essay critical of children's literacy and the stilted "See Spot Run" style of reading primers of the time. Dr. Seuss' *The Cat in the Hat* was published in 1957 and used just 236 words - only 14 of them with two syllables. It remains his most popular work.

Dr. Seuss wrote more than 50 children's books over a half-century career that brought the world *Hop on Pop*, *Green Eggs and Ham* and many others. Children lost a friend on Sept. 24, 1991, when Theodore Seuss Geisel died at the age of 87. ▽

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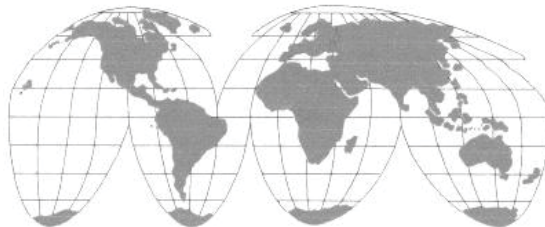
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Presidents Message
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with new drilling activity and there are geological gems completely untouched. As a point of reference, and this you can take to the bank, the LA Basin has more oil per square meter than any other place on earth. Imagine though that the Basin has never had even one 3-D shot covering its breadth. Fortunately, companies like Signal Hill Petroleum are actually doing 3D shooting on their current leases.

My tenure will be over shortly, and on an observational level, I have noticed remarkable changes either underway, or emerging, such as:

Renewable energy, all the rage currently, has some hide-bound problems that just do not go away. California has legislated that 20% of California's energy must come from renewable energy. 15-26% increase is the range of percentage increase that CA consumers will pay for electricity by 2020.

\$500 billion a year is what the UN wants to pay to offset "global warming." \$5.2 trillion is the estimated costs of the reduction in national income as a result of meeting these UN burdens on the US taxpayer.

\$78 is the cost per megawatt hour generated from coal, \$149 for onshore windmills, \$191 for onshore windmills, \$256 for thermal solar sources, \$396 for photovoltaic solar. These numbers sure make coal and oil look like the right dog to hunt with by comparison.

Government subsidies for solar power are nearly 100 times greater than "subsidies" for oil and gas. It takes twice as much to generate electricity from offshore generating wind farms in the UK as the cost of conventional sources.

Birds are five times more likely to die from windmills as the birds get chewed up in windmill shredders at times mistaking its torrents for wind shear.

1% is the percentage of electricity generated by oil in this country – which means that reducing reliance on imported oil would have next-to-no effect on the US keeping its lights on. As to reducing gasoline prices, oil is a fungible commodity with a fluctuating global price. As an example, the WSJ reported in 2008 that gasoline prices skyrocketed in the UK even though it produces virtually all of its own oil.

Are you ready to pay for the UN's renewable-energy future? As our honored Editor so succinctly put it ("may all the Progressives freeze in the dark"), I believe the global warming socialists that are intent on imposing their visual modalities upon the rest of the planet's peoples (animals and birds) will find their besotted and destructive cabals are nothing if not execrable. This shameless opportunistic display of ignorance is historically what causes wars and energy shortages worldwide.


Let us not however denigrate the "good tooth fairy" because, after all, numerous reports clearly support the UN and other climatologists and because the US taxpayer enjoys financing the lifestyles of the UN's good folks, I see no reason to turn the lights on at their party. The research depredations at Foggy-Bottom and the UN are mostly contrived and, as Leonard Pith-Garnell would put it, "bad political theater."

I will wager that Al Gore will blow his dough on another eco-cause to aide his search for relevancy and in 10 years, he will write a book about "global cooling" as was the big environmental bogey in the 1970's. Personally, I would rather have a green-house atmosphere than have the planet covered as an icicle – which has happened several times in our 4.5 billion year history. The Earth rock is currently in one of those periods when Earth's atmosphere will accommodate human life. The total rarefied amount of geologic time we can call "human compatible" is a paper-thin amount of less than 1%. Think about it.

In this week's Oil and Gas Journal, Bob Tipee pontificates on the amount of land mass bio-fuels require. The amount of land needed to meet this country's energy needs would be the equivalent of a few Texas' and throw in a California too. This is lunacy. We can "command" our economy to run on bio-fuels, like Brazil, but that requires a military government. We are not that kind of people. The Brazilian result is an economy heavily dependent on ethanol, to which a report from MIT this week states that "fossil fuels are sometimes "greener" than biofuels. MIT found that technologies that look very promising could also result in high CO2 emissions. They say that when a biofuel's origins are factored in – for example taking into account whether the fuel is made from palm oil grown in a clear-cut forest – conventional "fossil fuels" may sometimes be the "greener" choice.

Less important than the 11 lost lives legacy from the Macondo Gulf of Mexico blowout, are two other important legacies as reported in the OGJ.

Presidents Message
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Presidents Message
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The other two are public distrust and increased regulations. We will have a very hard time in the future assuring regulators that we can bring a run-away well under control in deep water. The accident showed that they could not. The industry will spend forever assuring regulators and the public that the technology will work when needed. The review process is much more cumbersome now and this has caused assets and funds to shift out of the Gulf to other places in the world.

As to Chapter business, we have the WCLI this year and LAAPL is hosting the event. Quite a few folks are working very hard to bring to LAAPL and BAPL members an informative and enjoyable event.

We will not have the guest speaker as earlier discussed as your Board deemed Loren Steffy as too controversial. I relented for the sake of preventing discord, which is an unusual exercise in circumspection for my part. Over the course of the next few years, I will continue to push for innovative ways to attract landmen and lawyers to the WCLI. I note that CIPA is having their annual meeting also in Santa Barbara this year and one of their guest speakers is a book author.

Another idea that my assistant suggested was for a petroleum history tour of the LA Basin. That field trip did not materialize, but if any member or guest is still interested, please let me know at this week's meeting and if enough sign up, we will organize a private party.

A year has gone by already and new officers and directors are coming in. We will hold the election at this week's meeting, and I trust the turnout will be good. We have two wonderful speakers for our luncheon that will make it worth your while, so please attend if you are able.

There will be a raffle for a few oil wells or a small refinery, so you really can't afford to miss this meeting!

Thank you -

Stephen T. Harris, CPL



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SUMMARY

Develops land and leasing prospects of Petroleum Company to secure leases, options, rights-of-way, and special agreements covering land and mineral rights for drilling wells and producing gas and oil by performing the following duties. Position is based in Bakersfield, CA:

RESPONSIBILITIES

- Coordinates activities associated with maintaining, processing, acquiring and disposing of all rights and interests relating to land, leases and contracts (e.g. acquisition of leases, outright purchase of real properties, contractual agreements such as farm-ins with existing owners); ensures that all operations comply with contractual obligations.
- Determines the ownership of targeted properties through the research of records maintained by the Counties, States, and Federal governments.
- Studies lease acquisition costs, surface damages paid, farm-in/out terms, and other negotiations of competing companies in specified areas and determines market rates and expenditures necessary to obtain leases and other contracts in those targeted areas.
- Makes recommendations on agreements and contracts for purchase, sale and acquisition of land leases, mineral and royalty rights; drafts agreements and secures interest in mineral rights and surface rights-of-way.
- Oversees the obtaining of a detailed title analysis and takes whatever action needed to perfect title in preparation for development of a property.
- Responsible for securing pipeline, road, and other similar types of rights-of-way, and settling surface damages prior to drilling or facility installation.
- Interfaces with government agencies to ensure appropriate permitting for field operations.
- May serve as project lead requiring broad knowledge of Land operations.
- Acts as a liaison between the company and the royalty owners and working interest partners.
- Responsible for the maintenance of leasehold rights by insuring that all obligations such as revenue payments of rentals, taxes, royalties, etc are properly distributed.
- Determines and specifies date of termination of lease rentals.
- Negotiates exploration, operating, and/or unit agreements with existing or potential partners in a development project and with brokers or other individuals to sell interests in leases owned.
- May occasionally be required to respond to emergency situations.
- Overtime and travel are occasionally required.
- Assists in training, planning, assigning, and directing of Land team.
- Directs, coordinates and evaluates the Lease Analyst in the performance of property administration duties.
- Oversees the work of contract personnel in analyzing mineral titles to determine ownership and secure leases, options, surface rights, etc.

QUALIFICATIONS

Bachelor's degree (preferably in Land Management) with preference for 10 plus years of the above related experiences and training. An ability to read, analyze and interpret general business periodicals, professional journals, financial reports, governmental regulations and legal documents. Will respond to common inquiries or complaints from senior management, business partners, regulatory agencies, and surface and royalty owners. Registered Land Professional (R.L.P) or Certified Professional Landman (C.P.L.) is preferred. Understands financial and economic concepts such as net present value, rate of return, payout and profit to investment ratio.

CONTACT

Keith Swinehart, Regional Recruiter – keith.swinehart@venocoinc.com [Resume is requested]